

REPORTS FROM MINING CAMPS

IRON ORE SHIPMENTS FROM THE VARIOUS RANGES.

District Reduced Its Output During the Year—Helena District of Montana Improving—December Clean-Up of the Treadwell of Alaska Was \$100,000.

Table with 3 columns: Range, 1903, 1902. Rows include Helena, Treadwell, and others.

Every district on the Lake reduced its output from last year, but that year the high water mark was reached. The fact that they did reduce the past season is no indication that they have passed their maximum point of production, as was argued a few years ago, after one season's decline from the top notch.

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Safe Deposit Vaults

The Nassau Bank,

Corner Nassau & Beekman Streets, NEW YORK.

Fire and Burglar Proof Safes to Rent from \$5 to \$250 Per Annum.

OPEN FROM 9 A. M. TO 4 P. M. SATURDAY.

The Liverpool, once a noted silver producer, has also been retrenched, and is now on a paying basis. The Rose Gold Mining Company, an Eastern corporation, has commenced operations near Helena during the year with gratifying results.

The Jay Gould property, which, after yielding several millions in gold during the early days, was allowed to lapse for a number of years, has been taken by a local syndicate and is again producing high grade gold ore.

There has also been much activity in Madison county, the scene of the famous discovery. Dredges have been operated at a profit, and a number of new mines have been developed and old ones reworked.

For the first time in its history, Montana during 1903 produced both coal and copper. The notable strike of the coal was made in the Rose Creek field, in Carbon county.

San Francisco, Jan. 5.—The big Keewick smelter of the Mountain Copper Company in Shasta county is now treating about 25,000 tons of ore a month and the plant is being enlarged. The company employs in mine, smelter and railroad about 1,200 men.

A large ledge has been struck in the Oriental lead mine, about 3,500 feet from the mouth of the tunnel. The miners are unable to get the ledge, but will work on the Oriental vein. Water was struck at the same time, the first during the cutting of the tunnel.

RENO, Jan. 5.—The most important news of the day is the report that the Comstock stock has risen in a week from \$2 to \$2.50. A large syndicate, headed by near by, has advanced from \$1 to \$1.75 a share. The Comstock stock is now producing \$1,000 a day and will soon yield four times that amount.

OTIS BELAN has thirty men at work prospecting and sorting ore in the Chollar and Comstock mines. The returns from the Comstock are good. The mine is producing about \$1,000 a day and will soon yield four times that amount.

AT GOLDFIELD, the new mining camp near Tonopah, has been found in the Jumbo mine, which was found at a depth of 25 feet. A drift was run south from the mine and assays showed the ore to be rich in gold. These values are practically all in gold.

THE CONSOLIDATED EMERALD MINING COMPANY in the Nevada district is working on the development of power, water, and other facilities. The company has been brought for fourteen miles through steel pipes.

THE NEW YORK CAPITALISTS, in meeting with success in operating its steam shovel on a large scale, are now planning to build a large water pipe line to overcome the scarcity of water in the district.

Morton Trust Company

38 NASSAU STREET.

Capital \$2,000,000 Surplus and Undivided Profits \$6,000,000

Acts as Trustee, Guardian, Executor, Administrator, Assignee, Receiver, Registrar and Transfer Agent. Takes charge of Real and Personal Property.

Deposits received subject to cheque, or on certificate. Interest allowed on daily balances.

Travellers' Letters of Credit issued. Foreign Exchange.

OFFICERS: Levi P. Morton, President; Thomas P. Ryan, Vice-President; James K. Corbrie, 2d Vice-President; H. M. Francis, Secretary; Charles A. Conant, Treasurer.

EXECUTIVE COMMITTEE: G. G. Haven, D. O. Mills, F. H. Root, Joseph C. Hendrix, Levi P. Morton, Richard A. McMurtry, Walter S. Johnston, W. G. Cairman, George Foster Peabody, James B. Duke, A. D. Julliard, Joseph Laroque, Samuel Rea, William C. Whitney.

MANHATTAN TRUST CO., WALL ST., COR. NASSAU, NEW YORK.

OFFICERS: JOHN I. WATERBURY, President; JOHN KEAN, Vice-President; W. N. Duane, 3d Vice-President and Treas.

NEW YORK CHASE NAT'L BANK, BOSTON OLD COUNTRY TRUST CO., PHILADELPHIA FIDELITY TRUST CO.

CHICAGO ILLINOIS TRUST AND SAVINGS BANK, LONDON London and Westminster Bank, Ltd.

EMPIRE STATE TRUST CO., Capital and Surplus, \$1,000,000, 88 Wall Street, New York City.

LEROY W. BALDWIN, President, CHICAGO, ILLINOIS, H. M. GOUGH, Treasurer.

4% BONDS, MATURING 1914 TO 1921, Price pay 3 3/8%, PARTICULARS UPON APPLICATION.

Bowling Green Trust Co., 26 BROADWAY, NEW YORK, Capital, \$2,500,000, Surplus, \$2,500,000.

EDWIN GOULD, President, WILLIAM H. TAYLOR, 1st Vice-President, JOHN J. CONNELLEY, 2d Vice-President, WILLIAM M. LAWS, Secretary.

DIRECTORS: Charles P. Armstrong, Myron T. Herick, Frank Brainerd, Edward T. Jeffery, Robert C. Clowry, Edward L. Ladew, J. Edgar Hoover, Wm. Nelson Crowell, J. W. Midendorf, Grenville M. Dodge, Wm. Willis Miller, Asbel P. Fitch, Wm. S. Pierce, J. Edgar Hoover, Wm. Nelson Crowell, Frank Jay Gould, Edward R. Thomas, John A. Hilton, E. P. C. Young.

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HUDSON RIVER ELECTRIC CO

Application will be made to list these Bonds on the New York Stock Exchange

First Mort. 30-Year 5% Gold Bonds

Principal and Interest Guaranteed by

HUDSON RIVER WATER POWER CO

Earnings for 12 Months for Power Delivered

Table with 2 columns: Bond Type, Amount. Rows include City of Troy, City of Albany, Hudson Valley Railway Co., etc.

Total Annual Interest Charge - \$250,000.00

We have in operation at Spier Falls, N. Y., (8) five generators. The ultimate development will be 10 generators about 50,000 H. P.

Price 100 and Interest, Yielding 5%

Please call or send order for either cash purchase or in exchange for other bonds. Prospectus giving further information furnished if desired.

E. H. CAY & CO, BANKERS, 1 Nassau Street, New York

Boston Philadelphia Montreal

TO THE HOLDERS OF THE PREFERRED STOCK OF THE

Chicago & Alton Railway Co.

A large amount of the preferred stock of the Chicago & Alton Railway Company has been deposited with the undersigned, subject to an agreement, which may be seen at our office, authorizing the sale thereof on or before September 30, 1904, upon such terms and at such price as shall be approved by a preferred stockholders' committee, consisting of Messrs. John A. Stewart, Edward H. Harriman and John J. Mitchell.

NEW YORK, December 29, 1903.

Kuhn, Loeb & Co.

AMERICAN CAR AND FOUNDRY CO., New York, January 6, 1904.

At a meeting of the Board of Directors held this day it was resolved that a dividend of one-half per cent, 14 1/2% on the common capital stock of the company be declared and paid on January 11, 1904.

THE BOARD OF DIRECTORS OF THE AMERICAN CAR AND FOUNDRY CO., New York, Jan. 7, 1904.

At a meeting of the Board of Directors held this day it was resolved that a dividend of one-half per cent, 14 1/2% on the common capital stock of the company be declared and paid on January 11, 1904.

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